
Trading for Success

The Rob Mitchell Way

By: Larry Jacobs

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Note To Readers

Please remember that futures and forex trading involves significant risk of loss and is not suitable for everyone, and that past performance Trading with Success: The Rob Mitchell Way is not necessarily indicative Trading with Success: The Rob Mitchell Way of future results. World Cup Trading Championship (WCC) accounts do not necessarily represent all the trading accounts controlled by a given competitor. WCC competitors may control accounts that produce results substantially different than the results achieved in their WCC accounts. WCC entrants may trade more than one account in the competition.

For official WCC rules and information, visit <http://www.worldcupchampionships.com> Accounts trading in the WCC may be subject to commission rates different from those following the competitor's AutoTrade program. A trader's net return in the World Cup Championship will be higher than the program's net return in the WCA AutoTrade program due to a commission differential and the absence of subscription fees in contest calculations.

An investor must read, understand and sign a Letter of Direction for WorldCupAdvisor.com leader-follower programs before investing. This e-book contains statements of opinion.

Introduction

I want to thank you and congratulate you for downloading this book. This book contains an interview in Chapter 1 with Rob Mitchell, who finished in 2nd place in the 2014 World Cup Championship® of CME E-mini Trading with a 57% net profit.

In the rest of the book I will explain to you some of the trading ideas of Rob that he uses in both his Oil Trading Room and in his World Cup Advisor Account. You can then actually see and

understand how some of his ideas work.

I am not going to tell you exactly how Rob used the ideas to make Trading with Success: The Rob Mitchell Way his return of 57% on a \$10,000 investment. That information is not public and belongs only to Rob.

I will tell you some of the trading ideas Trading with Success: The Rob Mitchell Way he uses and help you understand how these ideas work. I would then recommend that you go to Trading with Success: The Rob Mitchell Way WorldCupAdvisor.com and consider following Rob's trades. You will be able to automatically mirror Rob's trades in your own brokerage account with World Cup Leader-Follower AutoTrade™ service. Trading with Success: The Rob Mitchell Way You will also be able to see what his trades look like on your own charts and better understand why he made the trades. There are no long-term Trading with Success: The Rob Mitchell Way commitments. You can subscribe month-by-month.

You can request more information here:

<https://www.worldcupadvisor.com/Home/Index#advisors>

Chapter 1- Interview with Rob Mitchell

Larry: What was your background before you started trading?

Rob: Coming into trading as a professional I Trading with Success: The Rob Mitchell Way owned a restaurant. That was an interesting thing. What I was doing was spending all my spare time, which you don't have a lot of in the restaurant business, developing trading systems. What happened is we were running the restaurant Trading with Success: The Rob Mitchell Way and my wife came down with pneumonia, because we were working like crazy. She ended up in the hospital. It just so happened Trading with Success: The Rob Mitchell Way that I ran some Trading with Success: The Rob Mitchell Way ads in Investor's Business Daily for the system that I had developed. It took me 7 years to develop the system. We called Trading with Success: The Rob Mitchell Way it Maximus. So she ended up in the hospital and that ad hit the newspaper at the same time. I was very vigilant about following up the leads from the ad. I closed 90% of the calls that came in for the system. It was an S&P trading system. Then it took off from there. What ultimately happened was within 6 weeks I had exceeded my income from the restaurant. My wife's pneumonia was so severe that I almost lost her. I tried to sell the restaurant to a local family there. It did not work out so I ended up ultimately closing it. That's how I ended up becoming a Commodity Trading Advisor. I got a call from the CEO of large futures clearing firm. His company went gang busters raising capital for us; it exploded.

Larry: How did it go from there, the next process in your career?

Rob: At first when I started the advisory service we had a lot of clients coming in from that. We did not have credit cards back then like today. People sent in checks. What I did to really make the things takeoff was that I reached out to the auto trade brokers, Susan Green was one, Barbara Mueller was Trading with Success: The Rob Mitchell Way another and many others and told them I had this trading Trading with Success: The Rob Mitchell Way program. There was not a single broker that did not take us on.

What I did is with any Trading with Success: The Rob Mitchell Way client that wanted to get on board with the AutoTrade program, was I would spend some time with them on the phone and explain how the program looked and how it worked. After I did that nobody said no. We were hitting them out of the park at that time. The system was 73% accurate, but the winners were much bigger than the losers. My whole pitch was I was Trading with Success: The Rob Mitchell Way so confident that my system will make you money that you can trade it for free until you make the profit. As soon as we close out a trade and it is a winner and it exceeds your subscription fee we are going to do business. That is how it worked. I also was sure to connect to everyone. Some days I would go out to the mailbox and there would be \$70,000 - \$80,000 of checks in the box. That was like a whole year in the restaurant business. This was something I worked really hard with 7 years of development time. I easily spent 10,000 hours of development time.

The futures clearing firm had 600 brokers that worked there. They told me if the program does well and is up 50% in six months we will bring in a couple million dollars for you to trade. They tracked our performance and in six weeks we were up 50%. They got very excited. A good number of the 600 brokers raised money for us and it took off from there. That was the progression from being a restaurant owner to a CTA Trading with Success: The Rob Mitchell Way with 500 clients.

Robbins came later. Trading with Success: The Rob Mitchell Way That was a different trading program.

Larry: You won the World Cup Trading Championship in 2008 and that was Trading with Success: The Rob Mitchell Way in the Emini S&P?

Rob: Yes, back then pretty much everything was the S&P. Now we look at Stock Indexes, Crude Oil and Bonds and trade them a little differently as each has different volatility characteristics in time.

Larry: Let's talk about your Oil Trading Room? What indicators do you use and how?

Rob: In the room it starts with the bar type we use. We use a custom Renko type bar which is the foundation of the trading system in the room. When you are trading you want to organize your data so you can see patterns in the market and price action. Many traders use bar types that obscure that data and it can prevent you from seeing things that are important. Using a regular high-low-close bar is too Trading with Success: The Rob Mitchell Way fast and noisy. You want the bar to filter noise at a certain level and randomness. The bar we use is called the Smart Renko bar.

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